

Second Year MHA Degree Regular/Supplementary Examinations
October 2024
Management Accounting and Cost Accounting
(2013 and 2016 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions to the point neatly and legibly • Do not leave any blank pages between answers • Indicate the question number correctly for the answer in the margin space
- Answer all parts of a single question together • Leave sufficient space between answers
- Draw table/diagrams/flow charts wherever necessary • Ordinary calculator may be permitted to the students
- Write section A and section B in separate answer books (32 Pages). Do not mix up questions from section A and section B

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay:

(20)

1. Calculate current ratio, quick ratio, stock turnover ratio, debt-equity ratio, return on investment, gross profit, and net profit ratio from the following:

- Opening stock Rs. 80,000
- Closing stock Rs. 1,80,000
- Other current assets Rs.8,00,000
- Bank overdraft Rs.20,000
- Other current liabilities Rs.3,20,000
- Indirect expense Rs.50,000
- Equity capital Rs.10,00,000
- Reserves Rs.1,50,000
- 10% Preference Shares Rs.4,00,000
- 12% Debentures Rs.3,00,000
- Cost of goods sold Rs.16,00,000
- Gross profit Rs.4,00,000
- Sales Rs.20,00,000

Short essay:

(10)

2. What is Bank reconciliation statement. State the different causes responsible for the differences between bank balance as per pass book and cash book.

Short notes:

(4x5 =20)

3. Journal and Ledger
4. Trading account and profit and loss account
5. Accounting concept and conventions
6. Straight line method and Diminishing balance method of depreciation

QP CODE: 225380

Section B- Cost Accounting

Marks: 50

Essay:

(20)

1. Distinguish between Budget, Budgeting, and Budgetary control. What are the objectives of preparing budgets

Short essay:

(10)

2. The standard material required to produce 10 units of product A were as follows: 60 units of raw material at Rs.50 per unit. But actual cost of manufacturing 300 units of product A were 2000 units of raw material costing Rs.80,000. Calculate Material cost variance, Material price variance, and material usage variance.

Short notes:

(4x5=20)

3. Break-even point analysis
4. Idle time and overtime
5. ABC analysis and VED analysis
6. Process costing
